

Partial

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

(Mark One)

☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 28, 2019

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file numbers:

001-36873 (Summit Materials, Inc.)

333-187556 (Summit Materials, LLC)

SUMMIT MATERIALS, INC.

SUMMIT MATERIALS, LLC

(exact name of registrants as specified in their charters)

Delaware (Summit Materials, Inc.)
Delaware (Summit Materials, LLC)
(State or other jurisdiction of incorporation or organization)
1550 Wynkoop Street, 3rd Floor
Denver, Colorado
(Address of principal executive offices)

47-1984212
26-4138486
(I.R.S. Employer Identification No.)
80202
(Zip Code)

Registrants' telephone number, including area code: (303) 893-0012
Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock (par value \$.01 per share)	SUM	New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.

Summit Materials, Inc.

Yes ☒ No ☐

Summit Materials, LLC

Yes ☐ No ☒

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

Summit Materials, LLC

Yes ☐ No ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Summit Materials, Inc.

Yes ☒ No ☐

Summit Materials, LLC

Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).

Summit Materials, Inc.

Yes ☒ No ☐

Summit Materials, LLC

Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company" and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Summit Materials, Inc.

Large accelerated filer

☒

Accelerated filer

☐

Non-accelerated filer

☐

Smaller reporting company

☐

Emerging growth company

☐

Summit Materials, LLC

Large accelerated filer

☐

Accelerated filer

☐

Non-accelerated filer

☒

Smaller reporting company

☐

Emerging growth company

☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Acquisition History

The following table lists acquisitions we have completed in the last three years:

Company	Date of Acquisition	Segment
Everist Materials, LLC.	January 30, 2017	West
Razorback Concrete Company	February 24, 2017	East
Sandidge Manufacturing, Inc.	March 17, 2017	East
Hanna's Bend Aggregate Ltd	April 3, 2017	West
Carolina Sand, LLC	April 3, 2017	East
Winvan Paving Ltd.	May 1, 2017	West
Glasscock Company, Inc. and affiliate	May 12, 2017	East
Ready Mix Concrete of Somerset and affiliate	July 28, 2017	East
Great Southern Ready Mix LLC and affiliates	July 31, 2017	West
Northwest Ready Mix, Inc. and affiliate	August 1, 2017	West
Georgia Stone Products, LLC	August 3, 2017	East
Alan Ritchey Materials Company LC	August 20, 2017	West
Columbia Silica Sand, Inc. and affiliates	September 8, 2017	East
Stockman Quarry LLC and affiliate	October 6, 2017	East
Metro Ready Mix, LLC	January 5, 2018	West
Price Construction, Ltd and affiliates	January 12, 2018	West
Mertens Construction Company, Inc. and affiliates	January 26, 2018	East
Stoner Sand, LLC	February 16, 2018	East
Day Concrete Block Company, Inc. and affiliate	April 2, 2018	West
Midwest Minerals, LLC	April 27, 2018	East
Superior Ready Mix, Inc.	April 27, 2018	East
Buckingham Slate Company, LLC	June 1, 2018	East
Buildex, LLC	July 1, 2018	East
APAC Assets	July 2, 2018	East
XIT Sand and Gravel, LLC and affiliate	July 16, 2018	West
Walker Sand and Gravel Ltd. Co.	October 1, 2018	West
Jefferson Quarry, LLC and affiliate	October 10, 2018	East
Pete Lien & Sons, Inc.	January 4, 2019	West
Tomball Ready Mix, LLC and affiliate	November 8, 2019	West

Our End Markets

Public Infrastructure. Public infrastructure construction includes spending by federal, state and local governments for highways, bridges, airports, schools, public buildings and other public infrastructure projects. Public infrastructure spending has historically been more stable than private sector construction. We believe that public infrastructure spending is less sensitive to interest rate changes and economic cycles and often is supported by multi-year federal and state legislation and programs. A significant portion of our revenue is derived from public infrastructure projects. As a result, the supply of federal and state funding for public infrastructure highway construction significantly affects our public infrastructure end-use business.

In the past, public infrastructure sector funding was underpinned by a series of six-year federal highway authorization bills. Federal funds are allocated to the states, which are required to match a portion of the federal funds they receive. Federal highway spending uses funds predominantly from the Federal Highway Trust Fund, which derives its revenue from taxes on diesel fuel, gasoline and other user fees. The dependability of federal funding allows the state departments of transportation to plan for their long-term highway construction and maintenance needs. The Fixing America's Surface Transportation ("FAST") Act was signed into law on

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Summit Materials closing: A quantum leap for Quikrete Holdings

February 11, 2025 Concrete News

Sources: Summit Materials Inc., Denver; CP staff

Atlanta-based Quikrete Holdings Inc. has completed the acquisition of key cement, aggregate and concrete operator Summit Materials. The deal closed February 10 per terms of Quikrete Holdings' November 2024 offer of \$52.50/share, representing an enterprise value of \$11.5 billion, about \$2 billion of which is assumed

debt. Led by Colombia-based Cementos Argos (31 percent stake, acquired February 2024), shareholders formally approved the offer earlier this month. The Summit Materials portfolio spans Argos USA and legacy Continental Cement cementitious material production and distribution assets, plus aggregate sites from the Appalachian region to Arizona and Wasatch Front to south Texas. They afford significant supply chain reinforcement for Quikrete Holdings' sprawling packaged raw and cement-based materials, concrete masonry and hardscape unit, pipe, precast, and prestressed concrete operations.

The buyout ends Summit Materials trading on the New York Stock Exchange, one business day after Virginia and Florida market peer Titan America SA's initial public offering on the same Wall Street venue.

Related articles

[Summit Materials deal perpetuates Quikrete and CRH/Oldcastle rivalry](#)

[Titan America Wall Street debut lives up to expectations](#)

Concrete Currents aggregate, cement, concrete masonry, New York Stock Exchange, prestressed concrete, Quikrete Holdings Inc.

« CarbonCure, MIT lab dive deep into CO2 mineralization in concrete

Jensen branding messages Infrastructure, engineering bandwidth »



Concrete Currents

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SUMMIT MERGER

On February 10, 2025, Quikrete Holdings, Inc. ("Quikrete") acquired all of the common stock of Summit Materials, Inc. ("Summit"). As a result, Summit became a privately held subsidiary of Quikrete, and Summit's common stock ceased trading on the NYSE and is no longer listed on any public market.

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